

Louisiana Local Government Environmental Facilities  
and Community Development Authority

**MINUTES OF LCDA EXECUTIVE COMMITTEE**

June 14, 2018

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority ("LCDA") Executive Committee was held on Thursday, June 14, 2018 at the LMA Building located at 700 North 10<sup>th</sup> Street in Baton Rouge, LA, with advance notices having been mailed to each member. The meeting was called for 10:15 a.m. in Meeting Room 2.

**COMMITTEE MEMBERS PRESENT**

Mr. Mack Dellafosse - Chairman  
Mayor David Camardelle  
Mayor David Butler II  
Mayor Billy D'Aquilla  
Ms. Mary Adams  
Mr. David Rabalais

**COMMITTEE MEMBERS ABSENT**

Mr. Lynn Austin

**ADVISORY COMMITTEE PRESENT**

**LCDA STAFF**

Ty E. Carlos – Executive Director  
Jennifer B Wheeler- Assistant Secretary  
Amy Cedotal – Project Manager

**ADVISORY COMMITTEE ABSENT**

**OTHERS PRESENT**

|   |                                     |
|---|-------------------------------------|
| Jennifer Fiore – Dunlap Fiore                       | John Shiroda – Whitney Bank         |
| Dawn Davide – GCLA                                  | Matt Kern – Jones Walker            |
| Stephanie Blanchard – SBC                           | Erin Fonacier – Dunlap Fiore        |
| Alex Granier – SBC                                  | Gordon King - GCLA                  |
| Carmen Lavergne – Butler Snow                       | Elizabeth Zeigler – Whitney Bank    |
| Mayor Jennifer Vidrine – City of Ville Platte       | Kathy Pine – BNY Mellon             |
| Charlie Butler – Town of Woodworth                  | Toby Cortex - Stifel                |
| Mayor Billy D'Aquilla – Town of St Francisville     | Ms. Mary Adams – Varnado Waterworks |
| Mr. Mack Dellafosse – Calcasieu Parish School Board |                                     |

**MINUTES**

Minutes of the LCDA Executive Committee meeting of May 10, 2018 were faxed to all members prior to today's meeting and copies were also provided in the Committee meeting books. Mr. Mack Dellafosse asked for any questions or corrections. With no comments or corrections brought to the committee, motion to accept the minutes of the LCDA Executive Committee meeting of the May 10, 2018 was made by Mayor David Butler, seconded by Mr. David Rabalais and without an objection, the motion carried.

## **BUDGET REPORT**

Mr. Ty Carlos reported that as of May 31, 2018 the LCDA had earned 89% of the budgeted revenues, while incurring 97% of budgeted expenditures. A motion to accept the Budget Report was made by Mr. David Rabalais, seconded by Mayor Billy D'Aquila and without an objection the motion carried.

## **DEVELOPMENT COMMITTEE REPORT**

### **Parish of Bossier, Louisiana Project – Series 2018**

Mayor David Butler explained that the Development Committee had met earlier in the day and reviewed the request from the Parish of Bossier, he further stated that the Parish of Bossier was requesting preliminary approval of NTE \$50 million for the refunding of the Parish's Sales Tax Bonds Series 2016B and finance capital improvements of the Parish. Source of repayment is from lawfully available funds of the Parish. He stated that the Development Committee was recommending approval. A motion for approval was made by Mr. David Rabalais, seconded by Ms. Mary Adams and without an objection the motion carried.

### **LCDA Overgrown Lot Program – City of Ville Platte – Series 2018**

Mayor David Butler explained that The City of Ville Platte was requesting to be the first participant in the Overgrown Lot Program that the Authority has created to help municipalities with blighted properties in conjunction with LaMATS. The City of Ville Platte was requesting a NTE loan amount of \$50,000 at 1% interest for NTE 60 months. He further stated that the Development Committee was recommending approval. A motion for approval was made by Mr. David Rabalais, seconded by Mayor David Camardelle and without an objection the motion carried.

## **TECHNICAL AMENDMENT**

### **Town Oaks Apartments – Series 2009**

Mayor David Butler explained that Town Oaks Apartments was requesting a technical amendment to make some changes to the Regulatory Agreement. He further stated that the Development Committee was recommending approval. A motion for approval was made by Mr. David Rabalais, seconded by Mayor David Camardelle and without an objection the motion carried.

### **Goodwood Apartments – Series 2009**

Mr. Matt Kern explained that Goodwood Apartments was requesting a technical amendment to make some changes to the Regulatory Agreement. He further stated that the Development Committee was recommending approval. A motion for approval was made by Mr. David Rabalais, seconded by Mayor David Camardelle and without an objection the motion carried.

### **East Baton Rouge Sewerage Commission – Series 2013**

Mayor David Butler explained that East Baton Rouge Sewerage Commission was requesting a technical approval for the remarketing of the Series 2013B Bonds for the Commission. The requested amendment will extend the Index Floating Rate Period of the bonds from August 1, 2018 to August 1, 2021. The 2013B bonds have a mandatory tender on August 1, 2018. He further stated that the Development Committee was recommending approval. A motion for approval was made by Mr. David Rabalais, seconded by Mayor David Camardelle and without an objection the motion carried.

### **FINAL APPROVAL**

### **OTHER BUSINESS**

### **BUILDING COMMITTEE REPORT**

Mr. David Rablais explained that the Building Committee had met earlier in the day and reviewed a resolution authorizing the Executive Director to proceed with the public bid process with the concurrence from the Authorities legal counsel. A motion was made to approve the resolution by Mr. David Rabalais, seconded by Mayor David Butler and without objection the motion carried.

### **Directors Report**

Mr. Ty Carlos gave a report to the Executive Committee. Mr. Carlos covered several topics of interest giving brief updates. He stated that he had provided in each of the members books the investment management account statement provided by both Whitney and LAMP as well as the monthly credit card statement. He further stated that included in the Directors report was a Corporate resolution granting the Executive Director, Assistant Secretary and officers authority to act on behalf of the Authority for banking purposes. A motion to approve the Director's report along with the resolution was made by Mr. David Rabalais, seconded by Mayor David Butler and without an objection the motion carried.

### **PUBLIC COMMENT**

Mr. Mack Dellafosse asked if there was any public comment and there was none

### **ADJOURN**

There being no further business before the Committee, Mr. David Butler moved to adjourn the Executive Committee, seconded by Mayor David Camardelle and without an objection, the motion carried.

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Mr. Mack Dellafosse  
Executive Committee Chairman